Message Text

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42.

ACTION NEA-16

INFO OCT-01 ISO-00 EB-11 COME-00 SIL-01 LAB-06 TRSE-00

OMB-01 CEA-02 H-03 EUR-25 CIAE-00 INR-11 NSAE-00

RSC-01 DRC-01 /079 W

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P 161332Z AUG 74

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC PRIORITY 9673

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E.O. 11652: N/A TAGS: EFIN, LE

SUBJECT: WAGE-PRICE CONTROLS IN U.S.

- 1. MINISTER NATIONAL ECONOMY NAZIH BIZRI HAS REQUESTED EMBASSY PROVIDE GENERAL INFORMATION ON U.S. LEGISLATIVE AND ADMINISTRATIVE MACHINERY FOR REGULATION PRICES, WAGES, CARTELS IN U.S. MINISTER EXTENDING SAME REQUEST TO EMBASSY OF FRANCE AND FEW OTHER SELECTED COUNTRIES WITH QUOTE LIBERAL ECONOMIES UNQUOTE TO ASSIST FORMULATION GOL PROGRAM TO CONTROL HIGH RATE DOMESTIC INFLATION. MINISTER APPARENTLY WISHES STUDY EXPERIENCE OTHER COUNTRIES TO JUSTIFY STEPS WHICH UNDOUBTEDLY WILL BE UNPOPULAR WITH POWERFUL MERCHANT GROUP.
- 2. WHILE TRANSMITTAL COPIES OF RELEVANT U.S. LAWS AND GENERAL REGUALTIONS USEFUL, BELIEVE THEIR VALUE WOULD BE GREATLY ENHANCED BY EXPLANATORY MEMORANDUM BROADLY OUTLINING E.G. U.S. WAGE-PRICE POLICY AND PHILOSOPHY, THE ROLE OF THE FTC AND PUBLIC AND PRIVATE CONSUMER AFFAIRS BODIES, AND THE CURRENT STATUS OF U.S. WAGE PRICE CONTROL POLICY INCLUDING ITS METAMORPHOSIS SINCE MANDATORY CONTROLS INTRODUCED IN AUGUST 1971. REALIZE THIES TOPIC COULD BE BASIS FOR ADMIRABLE DOCTORAL DISSERTATION. NEVERTHELESS, HOPE SIZE OF RESPONSE AND TIME CONSUMED LIMITED OFFICIAL USE

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CAN BE KEPT WITHIN REASONABLE BOUNDS BY CASTING RESPONSE

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IN BROAD TERMS. GODLEY

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NNN

Message Attributes

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